

MEMORANDUM

DATE: January 1, 2026

TO: SDIS Independent Insurance Agents & SDIS Property/Casualty Insurance Program Participants

FROM: SDIS Underwriting Department

SUBJECT: 2026 SDIS Property/Casualty Insurance Renewal

While reinsurance premium results have improved over last year, we are unfortunately continuing to see increasing claims costs and frequency. As such, we are advising members to budget for an *average* contribution increase of around 12%.

If a member is covered by SAIF for workers' compensation and has joined the SDAO-SAIF Service Group, a 4% discount will be listed on the Preliminary Renewal Summary. This discount applies to Liability, Property, Auto Liability, and Auto Physical Damage. If you have a member that has not yet enrolled in the Service Group, please contact SAIF directly to sign up.

Enclosed you will find your members' final renewal packets with the documents listed below.

Final Renewal Packet

- Renewal Invoice *Reflects the Best Practices credit and Service Group Discount, if applicable.*
- Liability Coverage Declaration
- Sexual Misconduct Liability Coverage Endorsement (if applicable)
- Auto Coverage Declaration
- Property Coverage Declaration
- Earth Movement Endorsement (if applicable)
- Flood Coverage Endorsement (if applicable)
- Equipment Breakdown Certificate (if applicable)
- Cyber Coverage Declaration (if applicable)
- Comprehensive Crime Coverage Certificate (if applicable)
- Updated General Liability, Automobile, Property - Schedule I, Schedule II and Extra Items Schedules *(if applicable)*
- Policy Year 2025 to 2026 Rate Change Comparison Report

- Loss ratio reports for districts that have over a 65% loss ratio in any one line of coverage from policy years 2020-2024. These are the years we use to calculate each district's experience factor.
- Automobile ID Cards

Rate Change Comparison Report

We have again included the Rate Comparison Report on the last page of the preliminary renewal packet. ***The report displays the changes from the 2025 renewal to the 2026 renewal.*** This will show the change in rates as well as how your district's individual contribution is affected by any changes in exposures that you may have experienced in the last year.

Liability Coverage Changes

Annual Aggregate Limit

Currently, our members' liability limits are either \$5 million or \$10 million per occurrence, with no annual aggregate limit. This means that, in theory, a member with a \$10 million per occurrence limit could file an unlimited number of claims – each worth up to \$10 million – in any given policy year. For each claim, the Trust would cover the first \$1.2 million, and our reinsurers would pay the remaining amount for that claim, based on their coverage layer. So far, SDIS has never had so much as a single 'total limit' claim for any of its members.

However, with our own claims frequency increasing year-over-year and our reinsurers' adverse experience in other states, we are implementing a two-times per occurrence annual aggregate limit for all our members. This means that members with a \$10 million per-occurrence limit will have a \$20 million annual aggregate limit, and those with a \$5 million per-occurrence limit would have a \$10 million annual aggregate limit. There will still be no 'pool-wide' annual aggregate limit, which would be extremely difficult to try to administer and potentially prorate.

Sexual Misconduct Liability Coverage Endorsement

As we have all seen, the frequency and severity of sex abuse claims against public entities has only increased over the past few years. While we have relatively minimal claims experience with sexual misconduct in the special districts sector, reinsurers are reporting to us that they are handling these claims with greater frequency for special districts in other states. Our reinsurers have put us on notice that we need to develop a plan to mitigate our losses from these types of claims or risk our ability to find reinsurance coverage in the future.

The plan we are implementing is to remove Additional Coverage 7 – Sexual Misconduct and entirely exclude coverage for sexual misconduct from the SDIS Liability Coverage Document. We have worked with our coverage attorney to write the enclosed Sexual Misconduct Liability Coverage Endorsement that may be added to members' coverage upon completion and our review of an application. The application was included in the update packet and is available on the SDIS Insurance Portal.

The coverage provided by the endorsement includes more restrictions than the current Additional Coverage 7. Coverage is tied to the member's adherence to mandatory reporting, where applicable. We included exclusionary language for sexual misconduct where it is found that a management-level or board-level participant that is a mandatory reporter failed to report under the mandatory report statutes. We're working with the Risk Management Department to educate ourselves and our members about who qualifies as a mandatory reporter.

Additionally, we supported this endorsement by including and revising definitions listed in the SDIS Liability Coverage Document to clearly state what we mean by 'sexual misconduct.' These defined terms include 'Grooming', 'Touching', 'Sexual or Intimate Parts', 'Sexual Purposes', and a revised 'Sexual Misconduct' definition.

Contribution for this coverage endorsement will be included in the members' liability contributions. This means that there is no separate charge for adding the coverage or contribution reduction for not participating. Our only underwriting requirement is that the application be completed and returned. Our number one priority is to gather data about which members are dealing directly with minors and what, if any, measures they are taking to mitigate the risk of sexual misconduct incidents. The data that we gather will be invaluable to focus our risk management efforts and identifying any common gaps that can be filled by implementing underwriting requirements in the future.

The limits for this coverage will be equal to each members' per-occurrence general liability limit both per-occurrence and in the aggregate. For example, if a district has \$5,000,000 in general liability limits, their Sexual Misconduct Liability Coverage Limit will be \$5,000,000 per occurrence and \$5,000,000 the annual aggregate.

Oregon Tort Claims Act Limitation

Our attorney has given us language to use both in the Sexual Misconduct Liability Coverage Endorsement and the Liability Coverage Document to tie coverage limits for claims that may be subject to the Oregon Tort Claims Act to the applicable Limitations on Awards set by the OTCA. Our reinsurers have historically seen SDIS as a favorable risk because of Oregon's Tort protections. However, recent claims that have settled or been awarded amounts greater than the Tort caps have eroded that confidence.

Thus, in Section V.F. in the SDIS Liability Coverage Document and 4.c. in the Sexual Misconduct Liability Coverage Endorsement, we included language that says subject to the Per Occurrence, Wrongful Act and Annual Aggregate limits of liability, the most the Trust will pay for claims that are subject to the OTCA is the Limitations on Awards set forth in the OTCA statute. We feel this should help limit the damages that claimants request and SDIS pays for claims that are filed in state court.

Additional Coverage 1: Ethics Complaint Defense Costs

Recent changes with the interpretation of rules by the Oregon Government Ethics Commission (OGEC) have caused growing concerns about ethics complaints amongst our members. We feel it would help our members to increase this additional coverage from \$5,000 to \$25,000 per occurrence and in the annual aggregate while not posing a detrimental exposure to the Trust.

As a reminder, this coverage provides a reimbursement of defense costs associated with complaints brought before the OGEC up to the listed limit, but only if the member prevails in their defense of the complaint.

Additional Coverage 4: Injunctive Relief Defense Costs

Due to rising costs of attorney representation, we feel an inflationary increase to this additional coverage is warranted. Currently, we are providing \$25,000 per occurrence and in the aggregate per member, and \$100,000 in the aggregate for all members involved in a single claim. We are increasing this limit to \$50,000 per member and \$200,000 for all members involved in a single claim.

Additional Coverage 5: Criminal Defense Cost Reimbursement

Our coverage attorney's opinion is that this coverage could be broader than intended and expose the Trust to further civil suits by either victims of an alleged crime or by defendants if rejection of coverage is decided by the Trust or member's board of directors. We agree with this assessment and will remove criminal defense cost reimbursement coverage for 2026.

Property Coverage Document Changes

Recent large claims have drawn attention to some issues within our property coverage document that we will be addressing to help protect the Trust as well as make us more marketable to the reinsurance markets. As of the writing of this memo, our coverage attorney is still working on finalizing draft language. We will forward this language to you as soon as it is received by us. Below is a summary of the changes we are implementing:

ACV Initial Payments

In the past, when a member has a significant loss, we have paid up to the Actual Cash Value of the damaged building at the beginning of a claim so that the member can begin repairs or construction of a new building. However, our coverage language technically only allows us to *reimburse* members for repairs made to damaged property. This means that, according to our language, we should only be paying members *after* they complete repairs.

This, of course, can put members in a bind when they are trying to secure down payments or funding to begin repair projects. This also may make members nervous that their loss may not be covered,

which may make them hesitant to start a reconstruction project, thus creating unnecessary delays in the claim.

Thus, we are including language in Section 8 – Loss Payment of ‘Conditions’ (beginning on page 60 of the Property Coverage Document) to give the Trust the authority to make ACV payments at the beginning of a loss so that work can get started, and claims can be resolved as quickly as possible. Withholding the balance of the Replacement Cost Value will also motivate members to continue progress on their projects, hopefully shortening their duration. We do allow that the Trust may authorize partial Replacement Cost payments if needed, upon written request from the member.

Further, in paragraph b.iii on page 62, we added a provision that members must rebuild or repair their damaged structure within two years of the loss in order to receive the balance of the Replacement Cost Value unless that timeframe is extended by the Trust. This will avoid situations where a claim could drag on for years without any progress.

We also addressed how ACV is determined by updating the definition of ‘Actual Cash Value’ (page 74) to include the lesser of:

- a. the **replacement cost** of loss or damage to the **building, other structure, or scheduled outdoor property**, less **depreciation**;
- b. the market value of the lost or damaged **building, other structure, or scheduled outdoor property** immediately before its damage or destruction, less **depreciation**; or
- c. the Structure Value of the **Covered Property** stated in the Schedule of property Values on file with the Trust for the **Property Coverage Period** in which the **Covered Cause of Loss** that resulted in the loss or damage to that **Covered Property** was initiated or first occurred.

You’ll notice that we included a bolded ‘Depreciation’ term, which is defined on page 76. The definition of ‘Depreciation’ includes exactly how it should be calculated for the purposes of coverage. This clarifies exactly what members should expect up front on a claim in unambiguous terms. Our attorney says that the easiest weakness to expose when challenging coverage decisions is how depreciation is calculated because there is no generally accepted standard in insurance. Codifying it in coverage language fixes this problem.

Collapse

Currently, we exclude coverage for building collapse under Exclusion T. and then give coverage back under Coverage Extension XII.F. Under this coverage extension, collapse is only covered for these specified perils:

- a. fire;

- b. lightning;
- c. explosion;
- d. falling objects other than precipitation;
- e. windstorm;
- f. impact of aircraft in flight, impact of motor vehicle while in operation and under power, or collision,
derailment or overturning of a transporting conveyance;
- g. weight of rain, snow, or ice that collects on a roof; or
- h. faulty materials or faulty workmanship, but only if collapse occurs during course of construction.**

Collapse is currently defined as: the sudden, unexpected and *complete* falling down or caving in of a **building, other structure, outdoor property, scheduled outdoor property or land**, or any part of a **building, other structure, outdoor property, scheduled outdoor property or land**, with the result that the **building, other structure, outdoor property, scheduled outdoor property or land** cannot be occupied for its intended purpose.

This means that a building must have completely fallen down for the Collapse exclusion and coverage extension to apply. Any building that has *effectively* collapsed or partially collapsed is not currently excluded from coverage or subject to the specified perils listed in the collapse coverage extension.

The intent of the Trust and our reinsurers is to not inadvertently cover any partial or complete building collapse simply because a building, or any component of a building, has reached the end of its useful life. While we have exclusions for normal wear and tear and latent construction defect, these are generally evidenced by slow degradation or a blatant construction or manufacturing error. These are tough to prove in the case where a building collapses because a truss or other critical component suddenly ruptures.

We feel the solution is to remove the 'complete falling down' provision from the definition of 'Collapse' (page 79 in the attached document) so that coverage is excluded by Exclusion S., and then given back, but only for the specified perils in Coverage Extension XII.F.

Additionally, we will include a provision in Coverage Extension XII.F. that the loss must have been discovered and reported to the Trust within 180 days following the specified perils listed in the extension. In this way, we can tie coverage to a known event. The current language states that the damage must be discovered and reported 'as soon as possible,' the interpretation of which is potentially vague and could put the Trust at odds with the member trying to prove which event caused the collapse.

Replacement Cost

We are adding some clarity to the 'Replacement Cost' definition that describes our intent to only pay for what was lost regardless of the feasibility of doing so (definition begins on Page 89 of the document). There may be other increased costs to rebuild that make building back exactly what was lost, but these are addressed in sub-limited additional coverages and coverage extensions. This should help with any confusion members may have with regard to what 'replacement cost' means. This also provides a clear starting point for adjusting the claim.

We also included a definition of 'incurred' (page 79) to mean that we provide coverage for replacement costs for amounts that are actually paid or due to be paid. This avoids scenarios where members are expecting payment for costs they only *expect* to incur, but may or may not actually incur.

Thank you for your continued support of Special Districts Insurance Services. We are pleased to continue offering the best coverage at the most affordable price for Oregon's special districts. If you have any questions or concerns, please email us at underwriting@sdao.com or call 800-285-5461.

SDIS Liability Coverage Declarations

Certificate Number: 41P54040-842

Coverage Period: 1/1/2026 through 12/31/2026

Named Participant

Riverbend Riverbank Water Improvement District
461 SW Hebb Park Rd
West Linn, OR 97068

Agent of Record

Knutsen Insurance-Seaside
P.O. Box 560
Seaside, OR 97138

SDIS Liability Coverage:	Description	Limit⁽¹⁾	Deductible⁽²⁾
	Per Occurrence Limit of Liability	\$5,000,000	None
	Per Wrongful Act Limit of Liability	\$5,000,000	None
	Annual Aggregate Limit of Liability	\$10,000,000	None

Additional Coverages: List only includes sublimited Additional Coverages. Unless indicated in Section III Additional Coverages, of the SDIS Liability Coverage Document, the following limits are not added to the above identified Limit(s) of Liability.

Coverage	Limit⁽⁴⁾	Participant Limit⁽⁵⁾	All Participants Limit⁽⁶⁾	Deductible	Contribution
Ethics Complaint Defense Costs	\$25,000	\$25,000		None	Included
EEOC/BOLI Defense Costs	\$5,000,000			None	Included
Limited Pollution Coverage	\$250,000	\$250,000		None	Included
Injunctive Relief Defense Costs	\$50,000	\$50,000	Not Applicable ⁽⁷⁾	None	Included
Criminal Defense Costs	\$100,000	\$100,000	\$500,000	None	Included
Premises Medical Expense	\$5,000	\$5,000		None	Included
Fungal Pathogens (Mold) Defense Costs	\$100,000	\$100,000		None	Included
Applicators Pollution Coverage	\$50,000	\$50,000		None	Included
Lead Sublimit Defense Costs	\$50,000	\$50,000	\$200,000	None	Included
Marine Salvage Expense Reimbursement	\$250,000	\$250,000		None	Included
Communicable Disease Defense	\$50,000	\$50,000	\$2,000,000	None	<u>Included</u>
				Total Contribution:	\$1,449

Reference

- (1) Subject to a \$25,000,000 maximum limit for all SDIS Trust Participants involved in the same Occurrence or Wrongful Act.
- (2) Subject to a \$10,000 controlled burn deductible for failure to follow DPSST guidelines.
- (3) Subject to a \$25,000 Employment Practices Deductible when SDIS not contacted for legal advice prior to termination.
- (4) Named Participant's maximum limit per Occurrence or Wrongful Act.
- (5) Named Participant's maximum limit for the Coverage Period.
- (6) Maximum limit of coverage, for all SDIS Trust Participants for the Coverage Period. Does not apply to Injunctive Relief Defense Costs (7).
- (7) Maximum limit of coverage, for all SDIS Trust Participants involved in the same Occurrence or Wrongful Act, is \$200,000.

Forms applicable to Named Participant: SDIS Liability Coverage Document - 01/01/2026

This certificate is made and is mutually accepted by the Trust and Named Participant subject to all provisions, stipulations, and agreements which are made a part of the SDIS Liability Coverage Document. This certificate only represents a brief and incomplete summary of coverage. Other conditions and exclusions apply as described in the SDIS Liability Coverage Document. Titles are provided for convenience of reference and shall not be deemed to in any way to limit or affect the provisions to which they relate.

Countersigned by: 

Date: Monday, January 5, 2026

Authorized Representative
Property and Casualty Coverage for Education Trust

Sexual Misconduct Liability Coverage Endorsement

Certificate Number: 41P54040-842

Coverage Period: 1/1/2026 through 12/31/2026

Named Participant

Riverbend Riverbank Water Improvement
District
461 SW Hebb Park Rd
West Linn, OR 97068

Agent of Record

Knutsen Insurance-Seaside
P.O. Box 560
Seaside, OR 97138

This Endorsement modifies the **Liability Coverage Document** issued under the Certificate Number indicated above, to the **Named Participant** identified above, for the **Coverage Period** indicated.

SCHEDULE

Additional Coverage 12–Liability for Bodily Injury or Personal Injury because of Sexual Misconduct–Limits of Liability (Ero Limits):

Each Incident Limit:	\$5,000,000
Sexual Misconduct Aggregate Limit:	\$5,000,000
Sexual Misconduct Each Incident Deductible :	\$0
Contribution:	Included

Except as expressly stated in this Endorsement, the **Liability Coverage Document** to which this Endorsement is attached does not ap or provide coverage for any **incident, occurrence, wrongful act, claim, suit, damages, Defense Costs**, or any liability or obligation any kind, caused by, resulting from, or arising out of any actual or alleged **sexual misconduct**, including attempted or threatened **sexual misconduct**.

As consideration for the additional contribution made by or on behalf of the **Named Participant**, as indicated in the **Schedule** of this **Sexual Misconduct Liability Coverage Endorsement**, the following is added to III. Additional Coverages of the **Liability Coverage Document**.

Additional Coverage 12: Liability for Bodily Injury or Personal Injury Because of Sexual Misconduct

1. Subject to the terms, conditions, limitations, exceptions, and exclusions set forth in this **Liability Coverage Document**, the Trust will pay those sums that a covered **Participant** becomes legally obligated to pay as **damages** for **bodily injury or personal injury** because of **Sexual Misconduct** to which this **Additional Coverage 12** applies. The total amount that we will pay in indemnification for **damages**, judgements, or settlements under this **Additional Coverage 12** is limited as shown in the **Schedule** of the **Sexual Misconduct Liability Coverage Endorsement**.
 - a. We have the right and duty to defend a covered **Participant** against any **suit** seeking **damages** for **bodily injury or personal injury** to which this **Additional Coverage 12** applies.
 - (1) We will defend a covered **Participant** against any **suit** seeking **damages** for **bodily injury or personal injury** to which this **Additional Coverage 12** applies, even if any or all of the allegations against the covered **Participant** are groundless, false, or fraudulent.
 - (2) **Defense costs** are in addition to the Limits of Liability set forth in the **Schedule** of the **Sexual Misconduct Liability Coverage Endorsement**, and payment of **Defense Costs** by the Trust will not reduce or exhaust these Limits of Liability.
 - (3) Our right and duty to defend a covered **Participant** ends when:
 - (a) a **suit** no longer seeks recovery of **damages** from a covered **Participant**; or
 - (b) we have exhausted the limit of coverage available under **Additional Coverage 12**, as shown in the **Schedule** of the **Sexual Misconduct Liability Coverage Endorsement**, in payment of judgments or settlements.

- b. We may, at our discretion, investigate any **incident** resulting in **bodily injury** or **personal injury** to which this **Additional Coverage 12** may apply, and settle any **claim** or **suit** arising out of that **incident**.
- c. We have no duty to defend or indemnify any **Participant** against any **claim** or **suit** seeking **damages** for **bodily injury** or **personal injury** to which this **Additional Coverage 12** does not apply.

2. **Additional Coverage 12** applies to **bodily injury** and **personal injury** because of **sexual misconduct** *only if*:

- a. The **bodily injury** or **personal injury** is caused by an **incident** that takes place within the **Coverage Territory**;
- b. The **bodily injury** or **personal injury** is caused by an **incident** that first occurs or is initiated during the **Coverage Period** and
- c. Prior to the **Coverage Period**, no **Participant** knew that the **bodily injury**, **personal injury**, or **incident** was occurring or had occurred, whether in whole or in part.
 - (1) If any **Participant** knew, prior to the **Coverage Period**, that the **bodily injury**, **personal injury**, or **incident** was occurring or had occurred, whether in whole or in part, then any continuation, change or resumption of such **bodily injury**, **personal injury**, or **incident** will be deemed to have been known prior to the **Coverage Period**.
 - (2) **A Participant** will be deemed to have known that **bodily injury**, **personal injury**, or **incident** was occurring or had occurred, whether in whole or in part, at the earliest date upon which any **Participant**:
 - (a) observes, causes, or is directly involved in the **incident** resulting in **bodily injury** or **personal injury**;
 - (b) becomes aware by any means that **bodily injury**, **personal injury**, or the **incident** is occurring or has occurred, whether in whole or in part;
 - (c) receives a written or verbal **claim** alleging that **bodily injury**, **personal injury**, or the **incident** is occurring or has occurred, whether in whole or in part; or
 - (d) reports all, or any part, of the **bodily injury**, **personal injury**, or **incident** resulting in the **bodily injury** or **personal injury**, to us, any insurance agent or broker, or any insurance company.

3. **Exclusions**

Additional Coverage 12 does not apply to or provide any coverage for:

- a. **Direct Participation**

Any **Participant** or other person who actually or allegedly committed, attempted to commit, threatened to commit, directly or indirectly encouraged, knowingly facilitated, or otherwise directly participated in the **incident**.
- b. **Criminal Acts or Conduct**

Any actual, alleged, or attempted criminal, fraudulent, or malicious act or omission committed by, at the direction of, or with the knowledge and consent of the **Participant**, regardless of whether or not the **Participant** is charged with, prosecuted, or convicted of the crime alleged.

For purposes of this exclusion, and in the application of this exclusion, any actual or alleged criminal, fraudulent, or malicious act or omission committed by, at the direction of, or with the knowledge and consent of one **Participant** will only be imputed to another **Participant** if that **Participant** directly and knowingly participated in the **incident**.
- c. **Expected Or Intended Injury**

Any actual or alleged intentional act of a **Participant** carried out with the intent to cause **bodily injury** or **personal injury** if the act results in the intended **bodily injury** or **personal injury**, or if the act results in **bodily injury** or **personal injury** that was reasonably certain to result from the intentional act.

This exclusion does not apply to **bodily injury** that occurs as a direct result of a **Participant's** use of **authorized self-defense** to protect the **Participant** or other persons from imminent physical harm.

d. **Failure Comply With Policies, Procedures, Rules, Or Statutory Mandates Or Requirements**

Any **claim, suit, damages, defense costs**, or any liability or obligation of any kind, caused by, resulting from, or arising out of any actual or alleged:

- (1) failure of the **Named Participant** to:
 - (a) adopt, implement, and enforce policies related to the investigation and reporting of abuse or sexual conduct required by statute, administrative rule, regulation, ordinance, or other law;
 - (b) conduct a background check as required by statute, administrative rule, regulation, ordinance, or other law;
 - (c) adopt, implement, and enforce reporting and investigation requirements required by statute, administrative regulation, ordinance, or other law; or
 - (d) provide training and information to its **employees**, agents, contractors, and volunteers, on the subjects of abuse or sexual conduct as required by statute, administrative rule, regulation, ordinance, or other law;
- (2) failure of any trustee, board member, director, officer, superintendent, official, supervisor or administrator of the **Named Participant** to follow any written policy, procedure, protocol, rule, or regulation addressing the investigation, prevention, or reporting of **sexual misconduct**;
- (3) failure of any other person to whom the **Named Participant** has delegated responsibility for the investigation, prevention, or reporting of **sexual misconduct** to follow any written policy, procedure, protocol, rule, or regulation addressing the investigation, prevention, or reporting of **sexual misconduct**; or
- (4) failure of any person identified in (2) or (3) above to report **sexual misconduct** when under a legal duty or obligation to do so.

e. **Incidents Occurring Or Initiated Prior To Coverage Period**

Any **claim, suit, damages, defense costs**, or any liability or obligation of any kind, caused by, resulting from, or arising out of any actual or alleged **incident** that commenced or occurred prior to the **Coverage Period** regardless of whether or not the **incident** continues, resumes, reoccurs, or involves changes in degree or type of **sexual misconduct**, during the **coverage period**.

f. **Protected Class Discrimination**

Any **claim, suit, damages, defense costs**, or any liability or obligation of any kind, for **bodily injury** or **personal injury** caused by, resulting from, or arising out of any actual or alleged act, pattern, or practice of discrimination based on a person's race, color, national origin, religion, disability, sex (including pregnancy), sexual orientation, gender or gender identity, age, or marital status.

g. **Contractual Liability**

Any actual or alleged breach of any **contract**. This exclusion applies regardless of whether or not the **contract** was made orally or in writing, or is legally binding or enforceable.

h. **Assumed Liability**

Any assumption of liability or any other obligation to pay **damages** or indemnify, hold harmless, or reimburse any other person or entity, under the terms of any **contract**.

i. **Workers Compensation**

Any liability or obligation of any **Participant** under any workers' compensation, disability benefits, or unemployment compensation law or similar law.

j. **Employer's Liability**

Any **claim** or **suit** made by or on behalf of:

- (1) any **employee** of the **Named Participant** alleging **bodily injury, personal injury**, or any liability for **damages** arising out of or in the course of employment by the **Named Participant**; or
- (2) any person as a consequence of (1) above.

This exclusion applies:

- (1) whether the **Named Participant** may be liable as an employer or in any other capacity; and
- (2) to any obligation to share **damages** with or repay anyone else who must pay **damages** because of **bodily injury, personal injury**, or any other injury.

k. **Employment-Related Practices**

Any **claim** or **suit** made by or on behalf of any person alleging **bodily injury, personal injury**, or any liability for **damages** arising out of any:

- (1) refusal to hire or employ that person;
- (2) termination of that person's employment; or
- (3) employment-related practice, policy, act, or omission, including coercion, demotion or failure to promote, evaluation, failure to evaluate, reassignment, discipline or failure to discipline, defamation, libel, slander, retaliation, invasion of privacy, harassment, hazing, hostile work environment, humiliation, or discrimination.

This exclusion applies:

- (1) whether the **Named Participant** may be liable as an employer or in any other capacity; and
- (2) to any obligation to share **damages** with or repay anyone else who must pay **damages** because of **bodily injury, personal injury**, or any other injury.

l. **Punitive Or Exemplary Damages**

Any sum awarded for punitive, exemplary, or multiplied **damages**, taxes, or interest, arising out of or in relation to any **incident**.

m. **Fines Or Penalties**

Any civil, criminal, or administrative fine or penalty arising out of or levied in relation to any **incident**.

n. **Property Damage**

Any actual or alleged liability for **damages** because of **property damage**.

o. **Liability For Damages Covered Elsewhere In This Liability Coverage Document**

Any **claim, suit, damages**, defense costs, or any liability or obligation of any kind for which coverage is provided under any other Coverage Part or Coverage Agreement set forth in this **Liability Coverage Document**.

4. **Limits Of Liability**

- a. The Limits of Liability shown in the **Schedule** of the **Sexual Misconduct Liability Coverage Endorsement** and the rule below is the most that the Trust will pay under **Additional Coverage 12** regardless of the number of:

- (1) **Participants**;
- (2) **claims** made or **suits** initiated; or
- (3) persons or organizations making **claims** or initiating **suits**.

- b. The Sexual Misconduct Aggregate Limit is the most the Trust will pay for all **claims, suits, damages**, and all liability and obligations of any kind, caused by, resulting from, or arising out of any actual or alleged **sexual misconduct** to which **Additional Coverage 12** applies.

- c. Notwithstanding a and b above, and subject to the Each **Incident** Limit and Sexual Misconduct Aggregate Limit, if any **incident** is subject to the Oregon Tort Claims Act (OTCA), then the most the Trust will pay for all **claims, suits, or damages** arising from such **incident** under **Additional Coverage 12** is the Limitations on Awards set forth in the OTCA (ORS 30.2 through ORS 30.274). For purposes of the coverage afforded under this Endorsement, all **claims, suits, or damages** arising from a single **incident** arising from a single incident shall be deemed to "[a]rise out of a single accident or occurrence," and such phrase is used in ORS 30.272.

- d. Subject to the Sexual Misconduct Aggregate Limit, the Each **Incident** Limit is the most the Trust will pay for all sums incurred, paid in settlement, and awarded as **damages** in relation to any one **incident**.

- e. The Sexual Misconduct Aggregate Limit and the Each **Incident** Limit are eroding limits, which means that the amount the Trust will pay under **Additional Coverage 12** is reduced, and may be exhausted, by all payments and **damages** made by the Trust pursuant to **Additional Coverage 12**.

5. **Deductible**

- a. The **Deductible** shown in the **Schedule** of the **Sexual Misconduct Liability Coverage Endorsement** is to be applied to each **Incident**, regardless of the number **incidents** that take place during the **Coverage Period**. If the **Trust** requests reimbursement of the **Deductible** after paying the full amount of a **Claim**, settlement, or judgement, the **Named Participant** shall reimburse the **Trust** for any **Deductible** within thirty (30) calendar days.
- b. The **Deductible** will apply only to the actual **Damages** paid to a claimant. Actual **Damages** will include all settlement amounts paid to a claimant.
- c. Payment of **Defense Costs** incurred will not be included within the **Deductible**.

ALL OTHER TERMS AND CONDITIONS OF THE LIABILITY COVERAGE DOCUMENT REMAIN UNCHANGED

This Endorsement amends Section III. Additional Coverages of the **Liability Coverage Document** only, and does not modify, amend, waive or otherwise affect any of the other terms, conditions, limitations, exceptions, or exclusions of the **Liability Coverage Document**.

This certificate is made and is mutually accepted by the Trust and the Named Participant subject to all provisions, stipulations, and agreements of the applicable SDIS Liability Coverage Document that it amends. Reference the applicable SDIS Liability Coverage Document, as amended by this and any other applicable endorsements, for complete terms and conditions.

Countersigned by:  Date: Monday, January 5, 2026
Authorized Representative
Special Districts Insurance Services

Auto Liability and Auto Physical Damage Coverage Declarations

Certificate Number: 41P54040-842

Coverage Period: 1/1/2026 through 12/31/26

Named Participant

Riverbend Riverbank Water Improvement District
461 SW Hebb Park Rd
West Linn, OR 97068

Agent of Record

Knutsen Insurance-Seaside
P.O. Box 560
Seaside, OR 97138

Coverage is only provided for those coverages indicated below for which a contribution is shown.

Auto Liability

Coverage	Per Accident Limit of Liability	Deductible	Contribution
Auto Liability	No Coverage	None	No Coverage
Non-Owned/ Hired Auto Liability	\$500,000	None	\$200

Applicable Coverage Document: SDIS Auto Liability Coverage Document January 1, 2026

Auto Physical Damage

Coverage	Per Accident Limit of Liability	Deductible	Contribution
Auto Physical Damage	No Coverage	N/A	No Coverage
Hired Auto Physical Damage	No Coverage	No Coverage*	No Coverage

Applicable Coverage Document: SDIS Auto Physical Damage Coverage Document January 1, 2026

This Certificate is made and is mutually accepted by the Trust and Named Participant subject to all provisions, stipulations, and agreements which are made a part of the SDIS Auto Liability Coverage Document and SDIS Auto Physical Damage Coverage Document. This certificate only represents a brief and incomplete summary of coverage. Other conditions and exclusions apply as described in the SDIS Auto Liability Coverage Document and SDIS Auto Physical Damage Coverage Document. Titles are provided for convenience of reference and shall not be deemed to in any way to limit or affect the provisions to which they relate.

Countersigned by:



Date: Monday, January 5, 2026

Authorized Representative
Special Districts Insurance Services

* If two deductibles are displayed (ie: \$100/\$200), the first applies to Comprehensive Coverage and the second Collision Coverage.

Auto Excess Liability Coverage Declarations

Certificate Number: 41P54040-842

Coverage Period: 1/1/2026 through 12/31/2026

Named Participant

Riverbend Riverbank Water Improvement District
461 SW Hebb Park Rd
West Linn, OR 97068

Agent of Record

Knutsen Insurance-Seaside
P.O. Box 560
Seaside, OR 97138

Coverage is only provided for those coverages indicated below for which a contribution is shown.

Excess Auto Liability

Coverage	Limit of Liability*	Retention	Contribution
Excess Auto Liability	No Coverage	No Coverage	No Coverage
Excess Non-Owned/ Hired Auto Liability	\$4,500,000	\$500,000	Included with Non-Owned/ Hired Auto Liability

Applicable Coverage Document: SDIS Excess Auto Liability Coverage Document - January 1, 2026

This Certificate is made and is mutually accepted by the Trust and Named Participant subject to all provisions, stipulations, and agreements which are made a part of the SDIS Excess Auto Liability Coverage Document. This Certificate only represents a brief and incomplete summary of coverage. Other conditions and exclusions apply as described in the SDIS Excess Auto Liability Coverage Document. Titles are provided for convenience of reference and shall not be deemed to in any way to limit or affect the provisions to which they relate.

Countersigned by:



Date: Monday, January 5, 2026

Authorized Representative
Special Districts Insurance Services

* Per Accident Limit of Liability.

Auto Supplemental Coverage Declarations

Certificate Number: 41P54040-842

Coverage Period: 1/1/2026 through 12/31/2026

Named Participant

Riverbend Riverbank Water Improvement District
461 SW Hebb Park Rd
West Linn, OR 97068

Agent of Record

Knutsen Insurance-Seaside
P.O. Box 560
Seaside, OR 97138

Coverage is only provided for those coverages indicated below for which a contribution is shown.

Auto Supplemental

Coverage	Limit of Liability	Deductible	Contribution
Personal Injury Protection	No Coverage	N/A	N/A
Uninsured/ Underinsured Motorist Bodily Injury	\$500,000 Per Accident	None	Included with Auto Liability

Applicable Coverage Document: SDIS Auto Supplemental Coverage Document - January 1, 2026

This certificate is made and is mutually accepted by the Trust and Named Participant subject to all provisions, stipulations, and agreements which are made a part of the SDIS Auto Supplemental Coverage Document. This certificate only represents a brief and incomplete summary of coverage. Other conditions and exclusions apply as described in the SDIS Auto Supplemental Coverage Document. Titles are provided for convenience of reference and shall not be deemed to in any way to limit or affect the provisions which they relate.

Countersigned by: Frank Shelton Date: Monday, January 5, 2026

Authorized Representative
Special Districts Insurance Services

Property Coverage Declarations

Certificate Number: 41P54040-842

Coverage Period: 1/1/2026 through 12/31/2026

Named Participant

Riverbend Riverbank Water Improvement District
461 SW Hebb Park Rd
West Linn, OR 97068

Agent of Record

Knutsen Insurance-Seaside
P.O. Box 560
Seaside, OR 97138

Scheduled Property Values

\$901,043 Buildings, Other Structures and Scheduled Outdoor Property
\$1,136 Personal Property
\$0 Mobile Equipment, Scheduled Personal Property and Scheduled Fine Arts

Total Limit of Indemnification (Per Occurrence)

\$902,179 The Trust shall not pay, or be liable for more than the Total Limit of Indemnification in any single "occurrence" during Property Coverage Period, including all related costs and expenses, all costs of investigation, adjustment and payment of claims, but excluding the salaries of your regular employees and counsel on retainer.
\$300,000,000 SDIS Per Occurrence Aggregate Loss Limit

Sublimits (Per Occurrence)

The subjects of coverage listed below are sub-limited within the above shown "Total Limit of Indemnification (Per Occurrence)". The limits reflect the maximum amount the Trust will pay for losses involving these coverages. The titles below are provided merely for convenience of reference and shall not be deemed in any way to limit or affect the provisions to which they relate.

Covered Property

Section VIII - Covered Property in the SDIS Property Coverage Document

\$250,000 Personal Property of Others within your Care, Custody, or Control, other than Mobile Equipment
\$100,000 Property of Employees/Volunteers (subject to a \$5,000 maximum per person)
\$100,000 Mobile Equipment of others that is within your Care, Custody or Control or Rented or Leased for up to 30 days
\$10,000 Unscheduled Fine Arts (Fine Art may be specifically scheduled for higher limits)

Additional Coverages

Section X - Additional Coverages in the SDIS Property Coverage Document

\$5,000,000 Debris Removal
Sublimit is \$5,000,000 or 25% of the covered portion of the loss, whichever is less.
\$50,000 Pollutant Clean-up and Removal from Land or Water
Sublimit is \$50,000 or 20% of the scheduled location(s) value, whichever is less.
\$10,000 Fungus as a Result of a "Covered Cause of Loss"
Sublimit is \$10,000 or 10% of the covered portion of the loss, whichever is less
\$10,000 Preservation of Undamaged Covered Property
Sublimit is \$10,000 or 10% of the covered portion of the loss, whichever is less.

\$250,000	Professional Services <i>Sublimit is \$250,000 or 10% of the covered portion of the loss, whichever is less.</i>
\$25,000	Fire Department Service Charge
\$10,000	Recharging of Fire Extinguishing Equipment
\$10,000	Arson Reward
\$5,000,000	Increased Cost of Construction - Enforcement of Ordinance or Law <i>Sublimit is \$5,000,000 or 25% of the covered portion of the loss, whichever is less.</i>
\$500,000	Increased Cost of Construction - Cost Resulting from Unforeseen Delay <i>Sublimit is \$500,000 or 25% of the covered portion of the loss, whichever is less.</i>
\$500,000	Expenses for Restoration or Modification of Landscaping, Roadways, Paved Surfaces and Underground Utilities <i>Sublimit is \$500,000 or 25% of the covered portion of the loss, whichever is less.</i>

Additional Coverages - Business Income and Extra Expense

Section XI - Additional Coverages - Business Income and Extra Expense in the SDIS Property Coverage Document

\$1,000,000	Business Income
\$1,000,000	Extra Expense
\$25,000	Enforcement of Order by Government Agency or Authority
\$25,000	Business Income from Dependent Property
\$100,000	Interruption of Utility Services
\$25,000	Inability to Discharge Outgoing Sewage

Coverage Extensions

Section XII - Coverage Extensions in the SDIS Property Coverage Document

\$2,000,000	Property in the Course of Construction <i>If you have not complied with all of the notification requirements set forth in Section XII.A. within 90 days, the most the Trust will pay for property in the Course of Construction is \$500,000. If after 90 days you have not complied with all the notification requirements set forth in Section XII.A. then no coverage will be provided for property in the Course of Construction.</i>
\$500,000	Newly Acquired or Constructed Property <i>No coverage will be provided for newly acquired or constructed property unless you notify the Trust in writing no later than 90 days after the dates specified in section XII.A.</i>
\$25,000	Unscheduled Outdoor Property
\$250,000	Malicious Mischief or Vandalism to Tracks and Artificial Turf Fields
\$250,000	Property in Transit
\$250,000	Accounts Receivable
\$50,000	Property Damaged by Overflow of Sewers or Drains
\$100,000	Covered Leashold Interest <i>Sublimit is lesser of amount listed here or an amount prorated based on time between the Loss and the earlier of: Lease Expiration, Re-occupancy of leased property, or lease of new property.</i>
\$250,000	Valuable Papers and Records <i>Sublimit is lesser of: Cost to research, restore and replace the lost information; Actual Cash Value in its blank state of the damaged or destroyed paper, tape or other media if records are not actually researched, restored or replaced; or the amount of the sublimit listed here.</i>
\$25,000	Data Storage Media
\$250,000	Miscellaneous Property Damaged by Specified Cause of Loss or Theft <i>Sublimit lesser of: Appraised Value, Fair Market Value, or Sublimit listed here.</i>
\$902,179	Property Damaged by an Act of Terrorism or Sabotage <i>The most the Trust will pay for Property Damaged by an Act of Terrorism or Sabotage is described in Section XII.K.9.</i>

Additional Sublimits

Sublimits showing below, if any, are in addition to the sublimits shown above.

Locations Covered

Locations that are specifically listed on the Named Participant's Property Schedule.

Perils Covered

Risks of Direct Physical Loss subject to the terms, conditions and exclusions of the current SDIS Property Coverage Document.

Deductibles

As indicated on the Schedule of Property Values on file with the Trust.

Contribution

\$1,692

Applicable Coverage Document: SDIS Property Coverage Document - January 1, 2026

This Certificate is made and is mutually accepted by the Trust and Named Participant subject to all provisions, stipulations, and agreements which are made a part of the applicable SDIS Property Coverage Document. This Certificate only represents a brief and incomplete summary of coverage. Other conditions and exclusions apply as described in the SDIS Property Coverage Document. Reference the current SDIS Property Coverage Document for complete terms and conditions.

Countersigned by:



Date: Monday, January 5, 2026

Authorized Representative
Special Districts Insurance Services

Earth Movement Endorsement

Certificate Number: 41P54040-842

Coverage Period: 1/1/2026 through 12/31/2026

Named Participant

Riverbend Riverbank Water Improvement District
461 SW Hebb Park Rd
West Linn, OR 97068

Agent of Record

Knutsen Insurance-Seaside
P.O. Box 560
Seaside, OR 97138

PLEASE CAREFULLY REVIEW THE ENDORSEMENT AS IT WILL MODIFY AND AMEND THE PROPERTY COVERAGE DOCUMENT.

As consideration for an additional contribution paid by the **Named Participant**, in the amount of **\$776**, the **Property Coverage Document** will be amended by adding the following to Section **XII. COVERAGE EXTENSIONS**:

L. Extension of Coverage for Property Damaged by Earth Movement

Subject to the additional conditions and limitations set forth below, we will indemnify you for direct physical loss or damage to **Covered Property** caused by or resulting from **earth movement** that occurs on premises listed on the Schedule of Property Values on file with the Trust.

1. This Coverage Extension is subject to per-occurrence deductibles as follows:

a. The deductible shall be no less than the greater of:

- (1) \$5,000;**
- (2) Two percent (2%) of the actual cash value of the Covered Property damaged by earth movement in a single occurrence on premises listed on the Schedule of Property Values on file with the Trust; or**
- (3) The Deductible stated in the Declarations.**

b. The deductible shall be no more than the greater of:

- (1) \$50,000; or**
- (2) The Deductible stated in the Declarations.**

2. For the purposes of this Coverage Extension only, earth movement means:

- a. Sudden and accidental earthquake, seaquake, shock, tremor, landslide, submarine landslide, avalanche, subsidence, sinkhole, collapse, mud flow, rock fall, volcanic activity, or any similar seismic activity, resulting in cracking, crumbling, lateral movement, rising, shifting, settling, sinking, or upheaval of land;**
- b. Flood that would not have occurred but for tsunami caused by, resulting from, or arising out of earth movement, regardless of any other cause or event that contributes concurrently or in any sequence to such flood; and**
- c. Collapse directly caused by earth movement.**

3. Earth Movement does not mean, and we will not indemnify you or anyone else for, damage caused by, resulting from, or consisting of:

- a. Gradual cracking, crumbling, horizontal, lateral or vertical movement, rising, shifting, settling, sinking, or upheaval of land, occurring over a period of fourteen or more days, caused by, exacerbated by, or arising out of artificial means or artificially created soil conditions, including contraction, corrosion, erosion, excessive or insufficient moisture, expansion, freezing, improperly compacted soil, insufficient fill, liquefaction, slope instability, slumping, subsidence, or thawing;**
- b. Gradual cracking, crumbling, horizontal, lateral or vertical movement, rising, shifting, settling, sinking, or upheaval of land, occurring over a period of fourteen or more days, caused by, exacerbated by, or arising out of underground activity of animals, vegetation, or water; or**
- c. Any water movement or flood, except for flood that would not have occurred but for tsunami caused by, resulting from, or arising out of earth movement as described in section XII.L.2.**

4. All **Earth Movement** that occurs within a 72-hour period will constitute a single **occurrence**.
5. This **Coverage Extension** does not apply, and we will not indemnify you for any damage or loss caused by or resulting from **earth movement**, unless the damaged **Covered Property** is expressly identified on the Schedule of Property Values on file with the Trust as having coverage for **earth movement**.
6. This **Coverage Extension** does not apply, and we will not indemnify you for any damage or loss caused by or resulting from **earth movement**, unless the damage or loss occurs during the **Property Coverage Period**, and is discovered and reported to the Trust by you within one year of the ending date of the **Property Coverage Period**.
7. This **Coverage Extension** does not apply, and we will not indemnify you for any damage or loss caused by or resulting from **earth movement**, unless you notify us as soon as reasonably possible after the **earth movement** occurs and allow us to inspect the damaged **Covered Property** prior to making any repairs or replacing the damaged or destroyed **Covered Property**.
8. Indemnification under this **Coverage Extension** is subject to the following limits:
 - a. The most we will pay under this **Coverage Extension** for all damage or loss sustained by the **Named Participant** in any single **occurrence** is **\$902,179**;
 - b. The most we will pay under this **Coverage Extension** for all damage or loss sustained by the **Named Participant** during the **Coverage Period**, is an **Annual Aggregate Loss Limit** of **\$902,179**;
 - c. The **SDIS Per-Occurrence Aggregate Loss Limit**;
 - d. An **SDIS Annual Aggregate Loss Limit** of **\$300,000,000** for all damage or loss caused by, resulting from, or arising out of **earth movement, flood**, or both.
9. Any amounts paid under this **Coverage Extension** are included in, subject to, and not in any event in addition to, the **Total Limit of Indemnification** stated in the Declarations.

This Endorsement amends Section **XII. Coverage Extensions** of the **Property Coverage Document** only, and does not modify, amend, waive or otherwise affect any of the other terms, conditions, limitations, exceptions, or exclusions of the **Property Coverage Document**.

This certificate is made and is mutually accepted by the Trust and the Named Participant subject to all provisions, stipulations and agreements of the applicable SDIS Property Coverage Document that it amends. Reference the applicable SDIS Property Coverage Document, as amended by this and any other applicable endorsements, for complete terms and conditions.

Countersigned by:



Date: Monday, January 5, 2026

Authorized Representative
Special Districts Insurance Services

Flood Endorsement

Certificate Number: 41P54040-842

Coverage Period: 1/1/2026 through 12/31/2026

Named Participant

Riverbend Riverbank Water Improvement District
461 SW Hebb Park Rd
West Linn, OR 97068

Agent of Record

Knutsen Insurance-Seaside
P.O. Box 560
Seaside, OR 97138

PLEASE CAREFULLY REVIEW THE ENDORSEMENT AS IT WILL MODIFY AND AMEND THE PROPERTY COVERAGE DOCUMENT.

As consideration for an additional contribution paid by the **Named Participant**, in the amount of **\$340**, the **Property Coverage Document** is amended by adding the following to Section **XII. COVERAGE EXTENSIONS**:

M. Extension of Coverage for Property Damaged by Flood

Subject to the additional conditions and limitations set forth below, we will indemnify you for direct physical loss or damage to **Covered Property** caused by or resulting from **flood**, including **collapse** directly caused by **flood**, that occurs on premises listed on the Schedule of Property Values on file with the Trust.

1. This **Coverage Extension** is subject to per-occurrence deductibles as follows:

- a. If the damaged **Covered Property** is not a **waterway structure** and is located, either partially or wholly, within a federally designated 100-year or greater Special Flood Hazard Area ("SFHA"), as defined by the Federal Emergency Management Agency ("FEMA"), at the time of the **occurrence**, then the deductible shall be:
 - (1) \$500,000 per occurrence for damage to each covered **building, other structure, outdoor property** and **scheduled outdoor property** listed on the Schedule of Property Values on file with the Trust;
 - (2) \$500,000 per occurrence for damage to covered **personal property, scheduled personal property, fine arts** and **scheduled fine arts** located within each covered **building, other structure, outdoor property** and **scheduled outdoor property** listed on the Schedule of Property Values on file with the Trust; and
 - (3) \$500,000 per occurrence for damage to covered **mobile equipment** and **scheduled mobile equipment** listed on the Schedule of Property Values on file with the Trust.
- b. If the damaged **Covered Property** is not a **waterway structure** and is located wholly outside of a federally designated 100-year or greater Special Flood Hazard Area ("SFHA"), as defined by the Federal Emergency Management Agency ("FEMA"), at the time of the **occurrence**, then the deductible shall be:
 - (1) no less than the greater of:
 - (a) \$5,000;
 - (b) two percent (2%) of the **actual cash value** of the **Covered Property** damaged by **flood** in a single **occurrence** on the premises listed on the Schedule of Property Values on file with the Trust; or
 - (c) the Deductible stated in the Declarations; and
 - (2) no more than the greater of:
 - (a) \$50,000; or
 - (b) the Deductible stated in the Declarations.
- c. If the damaged **Covered Property** is a **waterway structure** then the deductible shall be:
 - (1) \$100,000 per occurrence for damage to each **waterway structure** listed on the Schedule of Property Values on file with the Trust; and
 - (2) \$100,000 per occurrence for damage to covered **personal property, scheduled personal property, fine arts** and **scheduled fine arts** located within, on or attached to, each covered **waterway structure** listed on the Schedule of Property Values on file with the Trust.

2. All **Flood** including **collapse** directly caused by **flood**, that occurs within a 72-hour period will constitute a single **occurrence**.
3. Whether or not damaged **Covered Property** is located, either partially or wholly, within a federally designated 100-year or greater SFHA, as defined by FEMA, at the time of **occurrence**, will be determined solely by reference to FEMA Flood Maps and the FEMA Flood Map Service Center, regardless of any previous information, estimate, or designation provided the **Named Participant** or appearing in the Declarations.
4. This **Coverage Extension** does not apply, and we will not indemnify you for any damage or loss caused by or resulting from **flood**, including **collapse** directly caused by **flood**, unless the damaged **Covered Property** is expressly identified on the Schedule of Property Values on file with the Trust as having coverage for **flood**.
5. This **Coverage Extension** does not apply, and we will not indemnify you for any damage or loss caused by or resulting from **flood**, including **collapse** directly caused by **flood**, unless the damage or loss occurs during the **Property Coverage Period**, and is discovered and reported to the Trust by you during the **Property Coverage Period**.
6. This **Coverage Extension** does not apply, and we will not indemnify you for any damage or loss caused by or resulting from **flood**, including **collapse** directly caused by **flood**, unless you notify us as soon as reasonably possible after the **flood** occurs and allow us to inspect the damaged **Covered Property** prior to making any repairs or replacing the damaged or destroyed **Covered Property** .
7. This **Coverage Extension** does not apply, and we will not indemnify you or anyone else for, any damage or loss to **waterway structures** located within five miles of the Oregon Coast, whether or not expressly identified as **Covered Property**, caused by, exacerbated by, or arising out of **flood** unless damage or loss by **flood** is caused by a **storm surge** which occurs over a period of less than 72 hours.
 - a. For the purposes of this **Coverage Extension** only, **waterway structures** are defined as boardwalks, bridges, bulkheads, dams, dikes, docks, levees, piers, pilings, seawalls, wharves, breakwater and similar structures located on, in, or over **water**, and their corresponding appurtenances and accessories.
 - b. **Storm Surge** is defined as an abnormal rise of water generated by a storm, over and above the predicted astronomical tide as determined by the National Oceanic and Atmospheric Administration (NOAA).
8. Indemnification under this **Coverage Extension** is subject to the following limits:
 - a. The most we will pay under this **Coverage Extension** for all damage or loss sustained by the **Named Participant** in any single **occurrence** is \$902,179;
 - b. The most we will pay under this **Coverage Extension** for all damage or loss sustained by the **Named Participant** during the **Coverage Period**, is an **Annual Aggregate Loss Limit** of \$902,179;
 - c. The **SDIS Per-Occurrence Aggregate Loss Limit**; ;
 - d. An **SDIS Annual Aggregate Loss Limit** of \$50,000,000 for all damage or loss to **Coverage Property** located, either partially or wholly, within a federally designated 100-year or greater SFHA as defined by FEMA.
 - e. An **SDIS Annual Aggregate Loss Limit** of \$300,000,000 for all damage or loss caused by, resulting from, or arising out of **earth movement, flood**, or both.
9. Any amounts paid under this **Coverage Extension** are included in, subject to, and not in any event in addition to, the **Total Limit of Indemnification** stated in the Declarations.

This Endorsement amends Section **XII. Coverage Extensions** of the **Property Coverage Document** only, and does not modify, amend, waive or otherwise affect any of the other terms, conditions, limitations, exceptions, or exclusions of the **Property Coverage Document**.

This certificate is made and is mutually accepted by the Trust and the Named Participant subject to all provisions, stipulations and agreements of the applicable SDIS Property Coverage Document that it amends. Reference the applicable SDIS Property Coverage Document, as amended by this and any other applicable endorsements, for complete terms and conditions.

Countersigned by:



Date: Monday, January 5, 2026

Authorized Representative
Special Districts Insurance Services



SPECIAL DISTRICTS
INSURANCE SERVICES

Special Districts Insurance Services
Comprehensive Crime Coverage Summary



Travelers Casualty and Surety Company of America

Certificate Number:

41P54040-842

Named District Member:

Riverbend Riverbank Water Improvement District
461 SW Hebb Park Rd
West Linn, OR 97068

Agent of Record:

Knutsen Insurance-Seaside
P.O. Box 560
Seaside, OR 97138

Coverage Period:

1/1/2026 through 12/31/2026

This Certificate of Insurance is a coverage description intended to provide important information about the protection available to the referenced Insured under the Crime Master Policy (the "Master Policy"). Keep this coverage description for your records. This coverage description is not an insurance policy and does not amend, extend or alter coverage afforded by the Master Policy described herein. The insurance afforded by the Master Policy as described herein is subject to all terms, exclusions and conditions of such Master Policy. The period is specified in the Master Policy.

The Master Policy has been issued to: Special Districts Insurance Services Trust via Special Districts Association of Oregon on behalf of Member entities of the Special Districts Insurance Services Trust as more fully set forth in a "Schedule of Insured Entities – SDIS-SDAO" with the name, limit and retention for each special district. Address: 727 Center Street NE, Salem, Oregon, 97301. Policy Number: 105870359 Underwritten by: Travelers Casualty and Surety Company of America, Hartford CT 06183 ("Travelers") to provide insurance to an Insured for as described in this Certificate.

	For any one loss:	Limit	Retention
A1.	Employee Theft - Per Loss - includes endorsements CRI-7126 (Faithful Performance of Duty, same limit as A1, Non-Compensated Officers, Directors-includes Volunteer Workers as employees, Deletion of Bonded Employee and Treasurer/ Tax Collectors Exclusion) and CRI-10082 (any Sponsored Plan not subject to ERISA, same limit as A1)	\$100,000	\$1,000
A3.	Employee Theft of Client Property A1	N/A	N/A
B.	Forgery or Alteration - same limit as A1	\$100,000	\$1,000
C.	On Premises - same limit as A1	\$100,000	\$1,000
D.	In Transit - same limit as A1	\$100,000	\$1,000
E.	Money Order Counterfeit Currency - same limit as A1	\$100,000	\$1,000
F1.	Computer Fraud - same limit as A1	\$100,000	\$1,000
F2.	Computer Restoration - same limit as A1 or maximum limit of \$100,000	\$100,000	\$1,000
G.	Funds Transfer Fraud - same limit as A1	\$100,000	\$1,000
H1.	Personal Accounts Forgery or Alteration - same limit as A.1	\$100,000	\$1,000
H2.	Identity Fraud Expense Reimbursement - same limit as A1 or maximum of \$25,000	\$25,000	\$0
I.	Claims Expense	\$5,000	\$0
	Telecommunications Fraud - same limit as A-1 or maximum of \$100,000 (see schedule endorsement CRI-19115)	\$100,000	\$1,000
	Sub-limited Social Engineering Fraud Coverage is included via endorsement CRI-19085 (see "SCHEDULE FOR SINGLE LOSS LIMIT AND RETENTION FOR SOCIAL ENGINEERING FRAUD INSURING AGREEMENT ENDORSEMENT CRI-19085").		

Filing a Claim:

To file a claim under the Master Policy, please contact:
Travelers Casualty and Surety Company of America
Travelers Bond & Specialty Insurance Claim
Attn: Devon Morris, Claim Counsel
BSIclaims@travelers.com
Phone (720) 200-8135

General Information:

Should you have any questions regarding the Master Policy or wish to view a complete copy of the Master Policy, please call the Special Districts Association of Oregon at (503) 225-5101.

SDIS Cyber Coverage Declarations

Policy Number: 41P54040-842

Coverage Period: 1/1/2026 through 12/31/2026

Named ParticipantRiverbend Riverbank Water Improvement District
461 SW Hebb Park Rd
West Linn, OR 97068**Agent of Record**Knutsen Insurance-Seaside
P.O. Box 560
Seaside, OR 97138**Cyber Total Aggregate Limit of Liability** \$150,000**First Party Coverage's Sublimit of Liability** \$50,000**First Party Coverage Includes:**Network Interruption
Event Management
Cyber Extortion
Data Restoration
Computer and Legal Experts
Public Relations
Business Income**Third Party Liability Coverage's Sublimit of Liability** \$100,000**Third Party Coverage Includes:**Security Failure or Privacy Event
Media Content
Regulatory Action**Deductible** \$1,000**SDIS Trust Cyber Annual Aggregate Limit of Liability** \$2,000,000**SDIS Member Contribution** Included**Applicable Coverage Document:** SDIS Cyber Coverage Document, effective January 1, 2026

This Certificate is made and is mutually accepted by the Trust and Named Participant subject to all provisions, stipulations, and agreements which are made a part of the SDIS Cyber Coverage Document. This certificate only represents a brief and incomplete summary of coverage. Other conditions and exclusions apply as described in the SDIS Cyber Coverage Document. Titles are provided for convenience of reference and shall not be deemed to in any way to limit or affect the provisions to which they relate.

Countersigned by:



Date: Monday, January 5, 2026

Authorized Representative
Special Districts Insurance Services

Riverbend Riverbank Water Improvement District

Agent: Knutsen Insurance-Seaside

Policy Year: 01/01/

**Schedule of Property Values - Section 1
Building, Other Structures and Scheduled Outdoor Property**

Premises: Riverbend Pump Station

Covered Property: Electrical Panel Unique ID: 54040P7302 Address: 461 Hebb Park Rd West Linn OR, 97068

Loc Code	Vacant (Y/N)	Protect Class	Const Class	% Sprinkler	Fire Alarm	Security Alarm	Comments	Appraiser	App Date	App Code	Year Built	Sq Footage	# of Stories	Equip Brk Cov	Flood Cov	Earthquake Cov	Remodel	Flood Zone*	Eff Date	Deductible	Contribution	Valuation	Structure Value	Pers Prop Value	Total Value	Coverage Class: Not Covered
	No	2	FIRE RESISTIVE	0	No	No							0													Not
	No																			1/1/2026	\$250	\$0	\$0	\$0	\$0	Structure Value
																					\$250	\$0	\$0	\$0	\$0	Pers Prop Value
																					\$0	\$0	\$0	\$0	\$0	Total Value

Covered Property: Pumping Station Unique ID: 54040P6091 Address: 461 Hebb Park Road West Linn OR, 97068

Loc Code	Vacant (Y/N)	Protect Class	Const Class	% Sprinkler	Fire Alarm	Security Alarm	Comments	Appraiser	App Date	App Code	Year Built	Sq Footage	# of Stories	Equip Brk Cov	Flood Cov	Earthquake Cov	Remodel	Flood Zone*	Eff Date	Deductible	Contribution	Valuation	Structure Value	Pers Prop Value	Total Value	Coverage Class: Scheduled Outdoor
	No	2	JOISTED MASONR	0	Yes	Yes							1													Rep
	No																			1/1/2022	252	\$34	\$34	\$1,	\$34	Structure Value
																					\$250	\$250	\$1,	\$1,	\$1,	Pers Prop Value
																					\$646	\$646	\$34	\$34	\$34	Total Value

Covered Property: Water Reservoir Unique ID: 54040P6090 Address: 461 Hebb Park Road West Linn OR, 97068

Loc Code	Vacant (Y/N)	Protect Class	Const Class	% Sprinkler	Fire Alarm	Security Alarm	Comments	Appraiser	App Date	App Code	Year Built	Sq Footage	# of Stories	Equip Brk Cov	Flood Cov	Earthquake Cov	Remodel	Flood Zone*	Eff Date	Deductible	Contribution	Valuation	Structure Value	Pers Prop Value	Total Value	Coverage Class: Scheduled Outdoor
	No	2	FIRE RESISTIVE	0	No	Yes							1													Rep
	No																			7/29/2016	1	\$39	\$39	\$0.	\$39	Structure Value
																					\$250	\$250	\$0.	\$0.	\$0.	Pers Prop Value
																					\$734	\$734	\$39	\$39	\$39	Total Value
																		Premises Total:		\$1,380	\$1,380	\$74	\$74	\$74		

Premises: Riverbend Riverbank Well

Covered Property: Well #1 & #2 Unique ID: 54040P7301 Address: 473 Hebb Park Road West Linn OR, 97068

Coverage Class: Scheduled Outdoor

Loc Code		% Sprinkler	0	Appraiser	CBIZ	Year Built		Equip Brk Cov	No	Flood Zone*	C	Valuation	Rep
Vacant (Y/N)	No	Fire Alarm	No	App Date	7/29/2016	Sq Footage	1	Flood Cov	Yes	Eff Date	1/1/2026	Structure Value	\$16
Protect Class	2	Security Alarm	No	App Code	02-01	# of Stories	1	Earthquake Cov	Yes	Deductible	\$250	Pers Prop Value	\$0.
Const Class	FIRE RESISTIVE	Comments						Remodel	No	Contribution	\$312	Total Value	\$16

Premises Total:

Contribution	\$312	Total Value	\$16
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* Flood Zones shown on the Schedule of Property Values are an estimate, either provided by the member, the insurance agent, or an independent appraiser. It is not a guarantee that the location is or is not in federally designated Special Flood Hazard Area (SFHA). In the event of a covered claim under this Supplemental Coverage, a determination on the flood zone will be made based on a review of Federal Emergency Management Agency flood maps, not by the estimated flood zone indicated on this Schedule of Property Values. If there is any question that a location is in a Special Flood Hazard Area, then make sure you obtain NFIP coverage for the location.

Construction Class Options

Fire Resistive Noncombustible
 Modified Fire Resistive Joisted Masonry
 Masonry Noncombustible Frame

Valuation Options

Actual Cash Value
 Replacement
 Stated Amount

Protection Class Description

Fire Protection Class is determined by the level of fire protection in your area. Your local fire department should be able to tell you which Protection Class your property is in.

Total Structure Value

Total Personal Property Value

Total Value

Total Contribution

General Liability Schedule

Code	Description	Unit	Amount	Effective Date	Expiration Date	Contribution
540150	2025-2026 Budgeted Personal Services *	Dollars	\$26,437	1/1/2026	12/31/2026	
540160	2025-2026 Budgeted Materials and Supplies *	Dollars	\$45,519	1/1/2026	12/31/2026	
540170	2025-2026 Budgeted Contingencies *	Dollars	\$12,000	1/1/2026	12/31/2026	
540180	Number of Employees	Each	1	1/1/2026	12/31/2026	
540190	Number of Volunteers	Each	8	1/1/2026	12/31/2026	
540192	Number of Board Members	Each	5	1/1/2026	12/31/2026	
540200	District Size	Sq Miles	2	1/1/2026	12/31/2026	
540210	Population Served	Each	228	1/1/2026	12/31/2026	
54039	Pipe Line	Miles	5	1/1/2026	12/31/2026	
54100	Number of Drones (UAVs) Owned or Operated	Each	0	1/1/2026	12/31/2026	
54215	Buildings & Premises - Occupied by District	Sq	150	1/1/2026	12/31/2026	
54400	Boats	Each	0	1/1/2026	12/31/2026	
54411	Water Delivered Annually - Millions of Gallon	Gallons	20	1/1/2026	12/31/2026	
54522	Water District Lakes or Reservoirs	Each	1	1/1/2026	12/31/2026	
54700	Water District Dams	Each	0	1/1/2026	12/31/2026	
54900	Dollars Paid For Services	Dollars	\$26,621	1/1/2026	12/31/2026	
54946	Water Mains or Connections	Each	81	1/1/2026	12/31/2026	
54996	Fire Hydrants	Each	0	1/1/2026	12/31/2026	
54997	Events/Fundraisers - No Alcohol Served	Days	1	1/1/2026	12/31/2026	
54998	Events/Fundraisers - Alcohol Served	Days	0	1/1/2026	12/31/2026	
Total Contribution						

Statement of Member Benefits

Riverbend Riverbank Water Improvement District receives specific services and grants from SDIS. This report displays what SDIS would charge a non-member for equivalent benefits.

Date	Service Provided	Department	Activity	Dollar Benefit
10/10/2025	D&O Coverage	Risk Management	Email/Phone Question	\$37
5/14/2025	Annual Visit	Risk Management	VRMC	\$75
5/7/2024	Risk Management Review	Risk Management	VRMC	\$75
5/7/2024	Risk Management Review	Risk Management	VRMC	\$0
11/17/2021	Risk Management Regional Training	Risk Management	Training	\$0
8/2/2013	2013 Safety Grant	Risk Management	Safety Grant	\$425
11/13/2012	Field Visit	Risk Management	VRMC	\$45
2/14/2006	Field Visit	Risk Management	VRMC	\$90
			Total Dollar Benefit	\$747

This statement is provided for your information. It is not a bill.

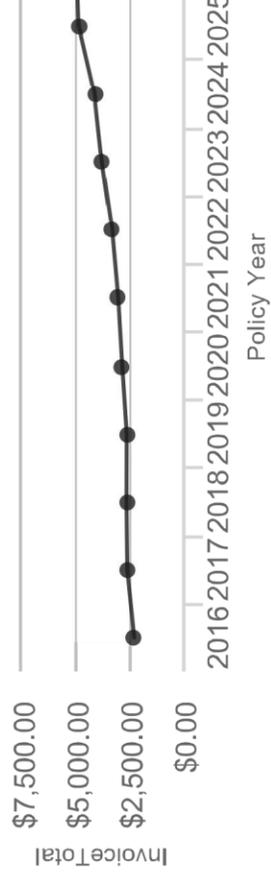
Report displays contribution difference (changes) between 2025 and the 2026 renewal in an effort to provide a general idea of rating components that influence contribution

Coverage	2025 contribution	Change in exposures	2026 contribution	Total contribution change	Total % contribution
General Liability	\$1,448	See Below	\$1,449	\$1	
Auto Liability	\$0		\$0	\$0	
Non-Owned Auto Liability	\$195		\$200	\$5	
Auto Physical Damage	\$0	\$0	\$0	\$0	
Non-Owned APD	\$0		\$0	\$0	
Property	\$1,750	\$42,961	\$1,692	-\$58	
Earthquake	\$739	\$42,961	\$776	\$37	
Flood	\$324	\$42,961	\$340	\$16	
Equipment Breakdown	\$0	\$42,961	\$0	\$0	
Crime	\$384		\$480	\$96	
Cyber	\$0		\$0	\$0	
Total All Lines	\$4,840		\$4,937	\$97	

General Liability Exposure Comparison

Description	Last Year	This Year	Difference
2025-2026 Budgeted Materials and Supplies *	\$55,075	\$45,519	-\$9,557
2025-2026 Budgeted Personal Services *	\$19,003	\$26,437	\$7,434
Events/Fundraisers - Alcohol Served	\$0	\$0	\$0
Water District Dams	\$0	\$0	\$0
Water District Lakes or Reservoirs	\$1	\$1	\$0

Annual Contribution History



Claims Schedule

No claims to report for policy years 2021 through 2026.