



## **ELITE ACCOUNTING SOLUTIONS**

Elite Accounting Solutions, Inc.  
PO Box 3934  
Hillsboro, OR 97123  
503.848.9809

### **Riverbend Riverbank Board Summary**

I have attached the Bank Statement for September to show current balances along with the payroll breakdown paid to Bob. I have also attached Profit and Loss and Balance Sheet reconciled through 09/30/2025 for all accounts.

Your current Balance as of 09/30/2025 is as follows:

- OnPoint Savings - \$75,557.08
- OnPoint 8207 - \$11,679.38

Current balances should be as follows through 10/13/2025:

- OnPoint Savings - \$19,567.61 which includes transfers totaling \$56,000.
- OnPoint 8207 - \$10,779.73 which includes a transfer deposit of \$5,000.00 and the following checks:
  - OR Dept of Revenue \$118.10
  - IRS \$273.94
  - DD for Bob's payroll \$1,330.49
  - Paint It Right \$2,426.88
  - USPS \$10.48
  - Elite Accounting \$633.75

As well as the following deposit and merchant fees included for OnPoint 8207:

- Deposits from ACH payments totaling \$1,525.00
- Merchant fees totaling \$45.01

12:57 PM  
10/13/25  
Cash Basis

Riverbend Riverbank Water District  
Profit & Loss  
September 2025

	<u>Sep 25</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Interest Income	6.31
Water Service	11,499.00
<b>Total Income</b>	<u>11,505.31</u>
<b>Gross Profit</b>	11,505.31
<b>Expense</b>	
Bank/Merchant Service Charges	
Monthly Bank Fees	186.10
<b>Total Bank/Merchant Service Charges</b>	186.10
Contract Services	
Accounting Fees	585.00
Outside Contract Services	115.00
<b>Total Contract Services</b>	700.00
Equipment / System Maintenance	
Repairs & Maintenance	
Supplies	200.60
Repairs & Maintenance - Other	53.40
<b>Total Repairs &amp; Maintenance</b>	254.00
Water Testing	3,833.00
<b>Total Equipment / System Maintenance</b>	4,087.00
Facilities and Equipment	
Utilities	1,391.70
<b>Total Facilities and Equipment</b>	1,391.70
Operations	
Postage, Mailing Service	78.00
Supplies	16.99
<b>Total Operations</b>	94.99
Payroll Expenses	
Payroll Fees	0.00
Payroll Taxes	134.49
Reimbursed Expenses	121.44
Wages	1,293.75
Payroll Expenses - Other	5.00
<b>Total Payroll Expenses</b>	1,554.68
<b>Total Expense</b>	<u>8,014.47</u>
<b>Net Ordinary Income</b>	3,490.84
<b>Net Income</b>	<u><u>3,490.84</u></u>

1:00 PM  
10/13/25  
Cash Basis

Riverbend Riverbank Water District  
Profit & Loss  
October 2024 through September 2025

	<u>Oct '24 - Sep 25</u>
Ordinary Income/Expense	
Income	
Hook-up Fee	450.00
Interest Income	83.65
Water Service	84,754.45
Total Income	<u>85,298.11</u>
Gross Profit	85,298.11
Expense	
Bank/Merchant Service Charges	
Monthly Bank Fees	763.57
Total Bank/Merchant Service Charges	763.57
Business Expenses	
Automobile Reimbursement	5.00
Dues & Subscriptions	155.00
License & Permits	185.50
Total Business Expenses	355.50
Contract Services	
Accounting Fees	8,054.75
Notification Services	387.00
Outside Contract Services	115.00
Total Contract Services	9,456.75
Equipment / System Maintenance	
Repairs & Maintenance	
Supplies	2,540.51
Vendor Services	3,278.67
Repairs & Maintenance - Other	1,541.90
Total Repairs & Maintenance	7,461.08
Reservoir Cleaning	4,631.00
Water Testing	6,328.00
Total Equipment / System Maintenance	18,420.08
Facilities and Equipment	
Utilities	11,860.67
Total Facilities and Equipment	11,860.67
Merchant deposit fees	404.38
Operations	
Postage, Mailing Service	395.00
Supplies	331.97
Total Operations	726.97
Other Types of Expenses	
Insurance - Liability, D and O	4,840.00
Workers' Compensation Insurance	475.75
Total Other Types of Expenses	5,315.75
Payroll Expenses	
Payroll Fees	0.00
Payroll Taxes	1,837.21
Reimbursed Expenses	1,771.59
Wages	15,806.25
Payroll Expenses - Other	74.00
Total Payroll Expenses	19,489.05
Total Expense	<u>66,792.72</u>
Net Ordinary Income	18,505.39
Net Income	<u>18,505.39</u>

1:00 PM  
10/13/25  
Cash Basis

Riverbend Riverbank Water District  
**Balance Sheet**  
As of September 30, 2025

	<u>Sep 30, 25</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
OnPoint #5606	12,093.42
OnPoint Savings	75,557.08
<b>Total Checking/Savings</b>	<u>87,650.50</u>
Accounts Receivable	
Net Accounts Receivable	-2,860.80
<b>Total Accounts Receivable</b>	<u>-2,860.80</u>
Other Current Assets	
Undeposited Funds	2,820.00
<b>Total Other Current Assets</b>	<u>2,820.00</u>
<b>Total Current Assets</b>	<u>87,609.70</u>
<b>Fixed Assets</b>	
Accumulated Depreciation	-7,459.55
New Well House Pump	44,736.77
Reservoir, well, equipment	1,783.51
<b>Total Fixed Assets</b>	<u>39,060.73</u>
<b>TOTAL ASSETS</b>	<u><u>126,670.43</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Payroll Liabilities	42.00
<b>Total Other Current Liabilities</b>	<u>42.00</u>
<b>Total Current Liabilities</b>	<u>42.00</u>
<b>Total Liabilities</b>	42.00
<b>Equity</b>	
Opening Balance Equity	195.00
Retained Earnings	67,824.88
Unrestricted Net Assets	40,103.16
Net Income	18,505.39
<b>Total Equity</b>	<u>126,628.43</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>126,670.43</u></u>

1:00 PM  
10/13/25  
Cash Basis

**Riverbend Riverbank Water District**  
**Profit & Loss Budget vs. Actual**  
**September 2025**

	Sep 25	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Hook-up Fee	0.00	0.00	0.00
Interest Income	6.31	6.60	-0.29
Water Service	11,499.00	11,970.00	-471.00
<b>Total Income</b>	<u>11,505.31</u>	<u>11,976.60</u>	<u>-471.29</u>
<b>Gross Profit</b>	11,505.31	11,976.60	-471.29
<b>Expense</b>			
<b>Bank/Merchant Service Charges</b>			
Monthly Bank Fees	186.10	0.00	186.10
Bank/Merchant Service Charges - Other	0.00	0.00	0.00
<b>Total Bank/Merchant Service Charges</b>	<u>186.10</u>	<u>0.00</u>	<u>186.10</u>
<b>Business Expenses</b>			
Business Registration Fees	0.00	0.00	0.00
Dues & Subscriptions	0.00	0.00	0.00
License & Permits	0.00	0.00	0.00
website renewal	0.00	0.00	0.00
Business Expenses - Other	0.00	0.00	0.00
<b>Total Business Expenses</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Contract Services</b>			
Accounting Fees	585.00	875.00	-290.00
Notification Services	0.00	125.00	-125.00
Outside Contract Services	115.00		
<b>Total Contract Services</b>	<u>700.00</u>	<u>1,000.00</u>	<u>-300.00</u>
<b>Equipment / System Maintenance</b>			
Materials	0.00	84.00	-84.00
Repairs & Maintenance			
Supplies	200.60	400.00	-199.40
Vendor Services	0.00	0.00	0.00
Repairs & Maintenance - Other	53.40	500.00	-446.60
<b>Total Repairs &amp; Maintenance</b>	<u>254.00</u>	<u>900.00</u>	<u>-646.00</u>
Reservoir Cleaning	0.00	0.00	0.00
Water Testing	3,833.00	0.00	3,833.00
Equipment / System Maintenance - Other	0.00	0.00	0.00
<b>Total Equipment / System Maintenance</b>	<u>4,087.00</u>	<u>984.00</u>	<u>3,103.00</u>
<b>Facilities and Equipment</b>			
Equip Rental and Maintenance	0.00	0.00	0.00
Utilities	1,391.70	924.00	467.70
Facilities and Equipment - Other	0.00	417.00	-417.00
<b>Total Facilities and Equipment</b>	<u>1,391.70</u>	<u>1,341.00</u>	<u>50.70</u>
<b>Operations</b>			
Meetings / Conferences	0.00	0.00	0.00
Postage, Mailing Service	78.00	3.00	75.00
Supplies	16.99	12.50	4.49
<b>Total Operations</b>	<u>94.99</u>	<u>15.50</u>	<u>79.49</u>
<b>Other Types of Expenses</b>			
Insurance - Liability, D and O	0.00	0.00	0.00
Workers' Compensation Insurance	0.00	0.00	0.00
<b>Total Other Types of Expenses</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

1:00 PM  
10/13/25  
Cash Basis

Riverbend Riverbank Water District  
Profit & Loss Budget vs. Actual  
September 2025

	<u>Sep 25</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Payroll Expenses			
Payroll Fees	0.00	2.00	-2.00
Payroll Taxes	134.49	187.00	-52.51
Reimbured Expenses	121.44	100.80	20.64
Wages	1,293.75	1,293.75	0.00
Payroll Expenses - Other	5.00	0.00	5.00
Total Payroll Expenses	<u>1,554.68</u>	<u>1,583.55</u>	<u>-28.87</u>
Suspense	0.00	0.00	0.00
Total Expense	<u>8,014.47</u>	<u>4,924.05</u>	<u>3,090.42</u>
Net Ordinary Income	<u>3,490.84</u>	<u>7,052.55</u>	<u>-3,561.71</u>
Net Income	<u><u>3,490.84</u></u>	<u><u>7,052.55</u></u>	<u><u>-3,561.71</u></u>

1:01 PM  
 10/13/25  
 Cash Basis

**Riverbend Riverbank Water District**  
**Profit & Loss Budget vs. Actual**  
 October 2024 through September 2025

	Oct '24 - Sep '25	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Hook-up Fee	450.00	150.00	300.00
Interest Income	83.65	79.20	4.45
Water Service	84,764.45	82,050.00	2,714.45
<b>Total Income</b>	<u>85,298.11</u>	<u>82,279.20</u>	<u>3,018.91</u>
<b>Gross Profit</b>	85,298.11	82,279.20	3,018.91
<b>Expense</b>			
<b>Bank/Merchant Service Charges</b>			
Monthly Bank Fees	763.57	0.00	763.57
Bank/Merchant Service Charges - Other	0.00	0.00	0.00
<b>Total Bank/Merchant Service Charges</b>	763.57	0.00	763.57
<b>Business Expenses</b>			
Automobile Reimbursement	5.00		
Business Registration Fees	0.00	55.00	-55.00
Dues & Subscriptions	155.00	318.00	-163.00
License & Permits	195.50	0.00	195.50
website renewal	0.00	250.00	-250.00
Business Expenses - Other	0.00	1,500.00	-1,500.00
<b>Total Business Expenses</b>	355.50	2,123.00	-1,767.50
<b>Contract Services</b>			
Accounting Fees	8,954.75	12,020.00	-3,065.25
Notification Services	387.00	495.00	-108.00
Outside Contract Services	115.00	0.00	115.00
<b>Total Contract Services</b>	9,456.75	12,515.00	-3,058.25
<b>Equipment / System Maintenance</b>			
Materials	0.00	1,000.00	-1,000.00
<b>Repairs &amp; Maintenance</b>			
Supplies	2,540.51	4,800.00	-2,259.49
Vendor Services	3,278.67	0.00	3,278.67
Repairs & Maintenance - Other	1,841.90	6,000.00	-4,358.10
<b>Total Repairs &amp; Maintenance</b>	7,461.08	10,800.00	-3,338.92
Reservoir Cleaning	4,631.00	5,000.00	-369.00
Water Testing	6,328.00	2,000.00	4,328.00
Equipment / System Maintenance - Other	0.00	0.00	0.00
<b>Total Equipment / System Maintenance</b>	18,420.08	18,800.00	-379.92
<b>Facilities and Equipment</b>			
Equip Rental and Maintenance	0.00	0.00	0.00
Utilities	11,860.67	11,068.00	772.67
Facilities and Equipment - Other	0.00	5,000.00	-5,000.00
<b>Total Facilities and Equipment</b>	11,860.67	16,068.00	-4,227.33
<b>Gifts/Contributions</b>	0.00	0.00	0.00
Merchant deposit fees	404.38		
<b>Operations</b>			
Meetings / Conferences	0.00	0.00	0.00
Postage, Mailing Service	395.00	413.80	-18.80
Supplies	331.97	25.00	306.97
<b>Total Operations</b>	726.97	438.80	288.17
<b>Other Types of Expenses</b>			
Insurance - Liability, D and O	4,840.00	4,500.00	340.00
Workers' Compensation Insurance	475.75	610.00	-134.25
<b>Total Other Types of Expenses</b>	5,315.75	5,110.00	205.75

1:01 PM  
10/13/25  
Cash Basis

**Riverbend Riverbank Water District**  
**Profit & Loss Budget vs. Actual**  
**October 2024 through September 2025**

	<u>Oct '24 - Sep 25</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Payroll Expenses			
Payroll Fees	0.00	24.00	-24.00
Payroll Taxes	1,837.21	2,244.00	-406.79
Reimbured Expenses	1,771.59	1,209.60	561.99
Wages	15,606.25	15,525.00	281.25
Payroll Expenses - Other	74.00	0.00	74.00
<b>Total Payroll Expenses</b>	<b>19,489.05</b>	<b>19,002.60</b>	<b>486.45</b>
Suspense	0.00	0.00	0.00
<b>Total Expense</b>	<b>66,792.72</b>	<b>74,077.40</b>	<b>-7,284.68</b>
<b>Net Ordinary Income</b>	<b>18,505.39</b>	<b>8,201.60</b>	<b>10,303.59</b>
<b>Net Income</b>	<b>18,505.39</b>	<b>8,201.60</b>	<b>10,303.59</b>

11:09 AM

10/13/25

**Riverbend Riverbank Water District**  
**Reconciliation Summary**  
**OnPoint Savings, Period Ending 09/30/2025**

---

	<u>Sep 30, 25</u>
<b>Beginning Balance</b>	<b>77,830.77</b>
<b>Cleared Transactions</b>	
Checks and Payments - 1 Item	-5,000.00
Deposits and Credits - 3 Items	2,726.31
<b>Total Cleared Transactions</b>	<u>-2,273.69</u>
<b>Cleared Balance</b>	<u>75,557.08</u>
<b>Register Balance as of 09/30/2025</b>	<b>75,557.08</b>
<b>New Transactions</b>	
Deposits and Credits - 1 Item	2,885.00
<b>Total New Transactions</b>	<u>2,885.00</u>
<b>Ending Balance</b>	<u><u>78,442.08</u></u>

11:09 AM

10/13/25

**Riverbend Riverbank Water District**  
**Reconciliation Detail**  
 OnPoint Savings, Period Ending 09/30/2025

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						77,530.77
Cleared Transactions						
Checks and Payments - 1 Item						
Check	09/17/2025	EFT	On Point	X	-5,000.00	-5,000.00
Total Checks and Payments					-5,000.00	-5,000.00
Deposits and Credits - 3 Items						
Deposit	09/17/2025			X	57.00	57.00
Deposit	09/18/2025			X	2,633.00	2,720.00
Deposit	09/30/2025			X	6.31	2,726.31
Total Deposits and Credits					2,726.31	2,726.31
Total Cleared Transactions					-2,273.69	-2,273.69
Cleared Balance					-2,273.69	75,557.06
Register Balance as of 09/30/2025					-2,273.69	75,557.06
New Transactions						
Deposits and Credits - 1 Item						
Deposit	10/14/2025				2,885.00	2,885.00
Total Deposits and Credits					2,885.00	2,885.00
Total New Transactions					2,885.00	2,885.00
Ending Balance					611.31	78,442.08

12:31 PM

10/13/25

**Riverbend Riverbank Water District**  
**Reconciliation Summary**  
OnPoint #5608, Period Ending 09/30/2025

	<u>Sep 30, 25</u>
Beginning Balance	9,821.89
Cleared Transactions	
Checks and Payments - 20 Items	-8,245.11
Deposits and Credits - 11 Items	10,302.60
Total Cleared Transactions	<u>2,057.49</u>
Cleared Balance	<u>11,579.38</u>
Uncleared Transactions	
Checks and Payments - 1 Item	-316.96
Deposits and Credits - 3 Items	731.00
Total Uncleared Transactions	<u>414.04</u>
Register Balance as of 09/30/2025	<u>12,093.42</u>
New Transactions	
Checks and Payments - 2 Items	-392.04
Total New Transactions	<u>-392.04</u>
Ending Balance	<u>11,701.38</u>